

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION

1. Identity and contact details of the creditor

Creditor	Nordea Bank Abp
Address	Nordea Bank Abp's branches
Telephone number	Customer Service 0200 70000 (local network charge/mobile call charge)
Web address	nordea.fi/en

2. Description of the main features of the credit product

The type of credit	Consumer credit, one-off credit
The total amount of credit <i>This means the ceiling or the total sums made available under the credit agreement.</i>	EUR 15 000,00
The conditions governing the drawdown <i>This means how and when you will obtain the money.</i>	<p>The borrower may drawdown the credit or a part of it provided that</p> <ul style="list-style-type: none"> - the borrower has concluded a credit agreement in a form approved by the bank, and - the bank has received the security agreed upon when granting the credit, the value of the pledge has not decreased and all the security documentation on the pledge or guarantee is valid and in the bank's custody in a form approved by the bank and the third-party pledger or guarantor has not declared that it will exercise its right of withdrawal, and - the borrower and a pledger and a guarantor, if any, have provided the bank with the information and documents related to identifying and knowing a customer that the bank has requested, at any given time in a form approved by the bank, and - other possible requirements for the drawing down of the credit or partial drawdowns have been fulfilled. <p>The bank is entitled to prevent the drawdown of the credit or a part of it if the right to accelerate the credit exists, the borrower or one of the borrowers has filed an application for debt adjustment or corporate restructuring to a court of law, the borrower or one of the borrowers has got a registered payment default after the granting of the credit or if there is a legal impediment or a regulation binding on the bank preventing the drawdown.</p> <p>The bank can screen the borrower's payment and account transactions against international sanctions, and if necessary, demand additional information concerning the payment and account transactions from the borrower before the credit or a part of it is drawn down.</p> <p>The bank is entitled to take measures required by international sanctions, for example, to refuse the drawdown of the credit or a part of it. The bank notifies the borrower of having refused the drawdown of the credit or a part of it and the reason for the refusal, unless there is a legal impediment, regulation or instruction binding the bank which prevents the bank from making the notification.</p> <p>Unless otherwise separately agreed on in a permanent manner, the borrower must draw down the credit in full within six (6) months from the signing of the credit agreement at the risk of the right to draw the credit expiring.</p> <p>If no credit at all has been draw down within six (6) months from the signing of the credit agreement, the agreement will expire.</p> <p>The creditor pays the granted credit amount to the bank account the borrower has given.</p>
The duration of the credit agreement	5 years (preliminary calculation)

<p>Instalments and, where appropriate, the order in which instalments will be allocated</p>	<p>You will have to pay the following:</p> <p>Amount of the instalment EUR 271,14 (20.10.2019) 60 instalments payment frequency 1 month(s) An instalment comprises the loan amortisation of the loan, interest and contractual payment.</p> <p>The interest and/or charges must be paid as follows: in connection with the instalment on the agreed due date.</p>
<p>The total amount you will have to pay <i>This means the amount of borrowed capital plus interest and possible costs related to your credit.</i></p>	<p>The estimated payable total amount is EUR 16 268,11, composed of as follows:</p> <p>principal EUR 15 000,00 interest EUR 908,11 other costs EUR 360,00</p>
<p>Sureties required <i>This is a description of the security to be provided by you in relation to the credit agreement.</i></p>	<p>Securing surety approved by the bank, for example, an apartment.</p> <p>When necessary, additional surety approved by the bank (OwnGuarantee, partial state guarantee, third-party pledge, guarantee).</p>

3. Costs of the credit

<p>The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement</p>	<p>The annual interest on the loan is 2,30 percentage units (21.8.2019).</p> <p>The loan interest is composed of the reference interest rate and a margin. The reference interest rate of the loan is the 12 month Euribor and the margin is 2,70 percentage units.</p>
<p>Annual Percentage Rate of Charge (APR) <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i></p>	<p>The APR is 3,3 %.</p> <p>The APR includes the loan interest and a contractual payment of EUR 6,00. The contractual payment will be charged monthly in arrears throughout the loan period. The contractual payment is not charged for a housing loan or a HomeFlex loan.</p>
<p>Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, to take out</p> <ul style="list-style-type: none"> - an insurance policy securing the credit, or - another ancillary service agreement <p><i>If the costs of these services are not known by the creditor, they are not included in the APR.</i></p>	<p>Yes, if real estate stands as security for the credit, at least fire insurance is required for the object.</p> <p>No</p>

Related costs

<p>Maintaining one or more accounts is required for recording both payment transactions and drawdowns</p>	<p>The automatic debit of loan instalments requires a loan management account in Nordea. The monthly account fee is EUR 2 and it is applicable to the following accounts: Disposal account and CurrentAccountPlus.</p>
<p>Any other costs deriving from the credit agreement</p>	<p>All credit-related costs are listed in the bank's tariff.</p>
<p>Conditions under which the above-mentioned costs related to the credit agreement can be changed</p>	<p>The bank may increase the loan charges and fees on the grounds based on an authoritative decision or order or legislative amendment to correspond to the change in costs, if the reason for the revision directly concerns the credit agreement in question. The increase of the charges or fees may not exceed the increase in actual expenses incurred to the creditor, which constitute the grounds for the loan charges and fees. However, it is</p>

	<p>considered sufficient that the revision in the charges and fees roughly corresponds to the increase in actual expenses.</p> <p>The bank's right to the above-mentioned increase ceases after the grounds for it no longer exist.</p> <p>The bank notifies the borrower of revisions of charges and fees and their effects on the amount and number of instalments and the last repayment date. The revision takes effect from the date notified by the bank, but not earlier than after one (1) month of the date of sending the notification to the borrower.</p>
<p>Costs in the case of late payments <i>Missing payments could have severe consequences for you (e.g. forced sale) and make obtaining credit more difficult.</i></p>	<p>Upon payment default, you will be charged the annual default interest from the due date up to the payment date in accordance with the Interest Act. The default interest is, however, always at least equal to the interest charged on the loan at any given time.</p> <p>Reminder of late payment is EUR 5,00 per reminder.</p> <p>In addition, in accordance with the creditor's terms and conditions and the law, the borrower is liable to compensate the creditor for any other costs of debt collection subject to the tariff. The collection costs comprise expenses and fees.</p> <p>If the creditor assigns the collection to an attorney, collection agency or other agent, the agent's fees will also be included in the collection charges.</p>

4. Other important legal aspects

<p>Early repayment <i>You have the right to repay the credit early at any time in full or partially.</i></p>	<p>Yes</p>
<p>Consultation of a database <i>The creditor must inform you immediately and without charge of the result of a consultation of a credit information register, if a credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited in European Community law or is contrary to objectives of public policy or public security.</i></p>	<p>When granting and controlling a credit, the creditor processes the applicant's personal credit information. The credit information is obtained from Suomen Asiakastieto Oy's credit information register.</p>
<p>Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the same time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i></p>	<p>Yes.</p>
<p>The period of time during which the creditor is bound by the pre-contractual information.</p>	<p>The margin of the loan interest is valid until 21.9.2019.</p> <p>The loan promise is valid until 21.2.2020.</p>

5. Additional information in the case of distance marketing of financial services

<p>(a) concerning the creditor</p>	
<p>Representative of the creditor in your Member State of residence</p>	<p>Nordea Bank Abp</p>
<p>Address</p>	<p>Nordea Bank Abp's branches</p>
<p>Telephone number</p>	<p>Customer Service 0200 70000 (local network charge/mobile call charge)</p>
<p>Web address</p>	<p>nordea.fi/en</p>
<p>Registration</p>	<p>Nordea Bank Abp is entered in the Trade Register maintained by the Finnish Patent and Registration Office under the Business Identity Code 2858394-9.</p>

The supervisory authority

Nordea Bank Abp's operations and activities are supervised by:

European Central Bank (ECB)
Sonnemannstrasse 22
60314 Frankfurt am Main, Germany
Tel: +49 69 1344 0
ecb.europa.eu

Financial Supervisory Authority
Snellmaninkatu 6 / P.O. Box 103
00101 Helsinki, Finland
Tel: +358 (0)9 18351
Email: fiva@fiva.fi
finanssivalvonta.fi/en

Other supervisory authorities for consumer customers are the Consumer Ombudsman, the Finnish Competition and Consumer Authority and the Regional State Administrative Agencies under the Finnish Competition and Consumer Authority:

Finnish Competition and Consumer Authority
P.O. Box 5
00531 Helsinki, Finland
Tel: +358 (0)29 505 3000 (switchboard)
kkv.fi/en
avi.fi/en

(b) concerning the credit agreement

Exercise of the right of withdrawal

The borrower is entitled to withdraw from a loan by notifying the bank of it within 14 days from making the credit agreement or a later date on which the borrower has received preliminary information and the agreement terms and conditions in a permanent manner.

The notice of withdrawal can be made by calling Nordea Customer Service, by sending a message through Netbank's mail, by letter or at any Nordea's branch located in Finland. The notice of withdrawal must specify the loan and include at least the following information: borrower's name, personal identity number, loan number and borrower's signature. If you withdraw from the agreement by calling Nordea Customer Service or via Netbank's mail, the access codes correspond to your signature. If one of the borrowers exercises his or her right of withdrawal, the notification of withdrawal automatically concerns the entire credit agreement for all the borrowers.

Some of the ancillary services to your loan will be automatically cancelled when you withdraw from the loan. An example of such a service is the agreement on the automatic debiting of the loan. If there are other ancillary services linked to the loan that the borrower wishes to keep in force despite the withdrawal from the credit agreement, the borrower must inform the creditor of this within 30 days from the sending of the notice of withdrawal.

If the borrower uses the right of withdrawal, he or she is liable to pay to the bank the credit interest for the period the loan was at the borrower's disposal. The bank is entitled to debit a compensation to the borrower's loan servicing account or from funds in other accounts.

The debtor must refund the bank, within 30 days, the full credit amount he or she has received on the basis of the credit agreement at the risk of the withdrawal becoming avoid and the credit agreement remaining in force. If security (e.g. the apartment or house to be purchased) has been pledged for the loan, the security will be released against the return of the funds at the agreed Nordea branch.

If the bank has made payments to authorities due to making a credit agreement and such payments are not refunded in a case of withdrawal, the bank is entitled to receive compensation from the consumer for the bank is entitled to receive compensation from the consumer for from confirmation of mortgages.

<p>The law taken by the creditor as a basis for the establishment of relation with you before the conclusion of the credit agreement</p>	<p>Finnish law</p>
<p>Clause stipulating the governing law applicable to the credit agreement and/or the competent court</p>	<p>Any disputes arising from this credit agreement shall be settled at the Helsinki District Court. Borrowers are, however, entitled to submit disputes to the district court of the Finnish municipality in the jurisdiction of which they are domiciled or permanently resident. If the borrower does not have permanent residence in Finland, disputes will be settled by the Helsinki District Court. The credit agreement is governed by Finnish law.</p>
<p>Language regime</p>	<p>The borrower has the right to receive the prior information and the agreement terms in the Finnish and Swedish language, and the creditor undertakes to use these languages during the duration of the agreement relationship.</p>
<p>(c) concerning redress</p>	
<p>Existence of and access to out-of-court complaint and redress mechanisms</p>	<p>If a dispute related to the credit agreement cannot be solved in negotiations between the parties, a consumer may turn to the Finnish Financial Ombudsman Bureau (FINE) (fine.fi/en), which provides independent advice and guidance for customers free of charge. The Finnish Financial Ombudsman Bureau (FINE) and its Banking Complaints Board provide solution proposals in disputes.</p> <p>FINE does not handle disputes that are pending in or have been processed by the Consumer Disputes Board or a court of justice</p> <p>The easiest way to initiate the handling of a complaint is to send an online contact form available at fine.fi/en.</p> <p>Consumers are also entitled to file a complaint with the Consumer Disputes Board (kuluttajariita.fi/en). Before filing a complaint with the Consumer Disputes Board, consumers must contact the consumer rights advisers at a Local Register Office (kkv.fi/en/consumer-advice).</p>

Document providing reference rate information subject to the Consumer Protection Act

It may be stated in credit agreements that the interest rate payable by the borrower can change in accordance with changes in the Euribor rate used as the reference rate.

Euribor rates are managed by the European Money Markets Institute (EMMI). A change to the reference rate will decrease or raise the payable interest rate in the manner laid down in the credit agreement.